

PORTFOLIO STRUCTURE OF EXPAT BULGARIA SOFIX UCITS ETF AS OF 09 JANUARY 2025

| No | ISIN | Ticker | Company Name | Number of shares in Expat Bulgaria SOFIX UCITS ETF | Market Value in BGN | Weight in SOFIX | Weight in ETF |
|---|--------------|--------|---------------------------------------|--|---------------------|-----------------|----------------|
| 1 | BG1100025052 | ATER | Advance Terrafund REIT-Sofia | 270,530.00 | 884,633.10 | 11.92% | 13.19% |
| 2 | BG1100001053 | BREF | Bulgarian Real Estate Fund REIT-Sofia | 134,040.00 | 517,394.40 | 6.97% | 7.71% |
| 3 | BG1100016978 | BSE | Bulgarian Stock Exchange-Sofia | 34,150.00 | 266,370.00 | 3.60% | 3.97% |
| 4 | BG1100014973 | CCB | CB Central Cooperative Bank AD-Sofia | 110,328.00 | 188,660.88 | 2.54% | 2.81% |
| 5 | BG1100046066 | CHIM | Chimimport AD-Sofia | 269,516.00 | 188,661.20 | 2.54% | 2.81% |
| 6 | BG1100038980 | DUH | Doverie United Holding PLC-Sofia | 67,376.00 | 521,490.24 | 7.03% | 7.77% |
| 7 | BG1100040101 | EAC | Elana Agrocredit AD-Sofia | 165,937.00 | 182,530.70 | 2.40% | 2.72% |
| 8 | BG1100114062 | EUBG | Eurohold Bulgaria AD-Sofia | 400,728.00 | 781,419.60 | 15.12% | 11.65% |
| 9 | BG1100106050 | FIB | CB First Investment Bank AD-Sofia | 85,969.00 | 364,508.56 | 4.91% | 5.43% |
| 10 | BG1100036984 | HVAR | Holding Varna AD-Varna | 1,529.00 | 70,945.60 | 6.73% | 1.06% |
| 11 | BG1100085072 | AGH | Agria Group Holding AD-Varna | 6,220.00 | 148,739.80 | 1.98% | 2.22% |
| 12 | BG1100032140 | SGH | Sirma Group Holding AD-Sofia | 187,666.00 | 181,097.69 | 2.41% | 2.70% |
| 13 | BG11SOSOBT18 | SFA | Sopharma AD-Sofia | 189,496.00 | 1,091,496.96 | 14.71% | 16.27% |
| 14 | BG1100086070 | SFT | Sopharma Trading AD-Sofia | 22,477.00 | 130,366.60 | 1.67% | 1.94% |
| 15 | BG1100003166 | SLYG | Shelly Group AD | 748.00 | 1,093,142.72 | 0.00% | 16.29% |
| 16 | BG1100003166 | SLYG | Shelly Group AD | 15,969.00 | 51,203.63 | 15.45% | 0.76% |
| 17 | BG4000012246 | HVAR | HOLDING VARNA AD - RTS | 1,529.00 | 1.53 | 0.00% | 0.00% |
| Total shares | | | | | 6,662,663.21 | | 99.31% |
| Cash, cash equivalents, and receivables | | | | | 46,290.30 | 0.00% | 0.69% |
| Total assets | | | | | 6,708,953.51 | 100.00% | 100.00% |
| Liabilities | | | | | 2,223.13 | | |
| Net asset value | | | | | 6,706,730.38 | | |

| BASKET OF SECURITIES OF EXPAT BULGARIA SOFIX UCITS ETF FOR 10 000 UNITS AS OF 09 JANUARY 2025 | | | | | | | |
|---|--------|---------------------------------------|--------------|-----------------|----------------------|--------------------------|------------------|
| No | Ticker | Company Name | ISIN | Weight in SOFIX | Closing Price in BGN | Number of Shares or Cash | Sum in BGN |
| 1 | SLYG | Shelly Group AD | BG1100003166 | 15.45% | 35.000 | 54 | 1,890.00 |
| 2 | SFA | Sopharma Trading AD-Sofia | BG11SOSOBT18 | 14.71% | 5.760 | 313 | 1,802.88 |
| 3 | SFT | Sopharma Trading AD-Sofia | BG1100086070 | 1.74% | 5.850 | 36 | 210.60 |
| 4 | EUBG | Eurohold Bulgaria AD-Sofia | BG1100114062 | 15.12% | 1.950 | 953 | 1,858.35 |
| 5 | ATER | Advance Terrafund REIT-Sofia | BG1100025052 | 11.92% | 3.270 | 448 | 1,464.96 |
| 6 | DUH | Doverie United Holding PLC-Sofia | BG1100038980 | 7.03% | 7.740 | 111 | 859.14 |
| 7 | HVAR | Holding Varna AD-Varna | BG1100036984 | 6.73% | 46.400 | 17 | 788.80 |
| 8 | BREF | Bulgarian Real Estate Fund REIT-Sofia | BG1100001053 | 6.97% | 3.860 | 221 | 853.06 |
| 9 | FIB | CB First Investment Bank AD-Sofia | BG1100106050 | 4.91% | 4.240 | 142 | 602.08 |
| 10 | CHIM | Chimimport AD-Sofia | BG1100046066 | 2.54% | 0.700 | 446 | 312.20 |
| 11 | CCB | CB Central Cooperative Bank AD-Sofia | BG1100014973 | 2.54% | 1.710 | 182 | 311.22 |
| 12 | BSE | Bulgarian Stock Exchange-Sofia | BG1100016978 | 3.60% | 7.800 | 56 | 436.80 |
| 13 | EAC | Elana Agrocredit AD-Sofia | BG1100040101 | 2.40% | 1.100 | 268 | 294.80 |
| 14 | AGH | Agria Group Holding AD-Varna | BG1100085072 | 1.98% | 19.400 | 12 | 232.80 |
| 15 | SGH | Sirma Group Holding AD-Sofia | BG1100032140 | 2.41% | 0.965 | 306 | 295.29 |
| 16 | | Cash | | | | 86.62 | 86.62 |
| Sum in BGN | | | | | | | 12,292.00 |

An additional cash amount for the coverage of the 2% entry charge of issuing of new units

245.84

Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.

Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.